

Herald Tribune

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480 PARIS, SATURDAY-SUNDAY, MAY 22-23, 1971 Established 1887

U.S. Payments Deficit Placed At \$7 Billion in 6-Week Period

YORK, May 21 (NYT)—The United States registered an international balance-of-payments deficit of \$5.5 billion for the first six months of this year...

that were trying to limit their currency risks. Withdrawals of funds from the United States by branches and agencies of foreign banks situated here.

Adding these factors together, Morgan Guaranty concluded that "the bulk of the funds that have moved into the strong currencies so far this year has originated from the United States."

House Unit Votes Safeguard Funds; Nixon Stresses '71 SALT Goal

WASHINGTON, May 21 (AP)—The House of Representatives today voted to approve a bill to create a new fund to pay for the development of anti-ballistic missile technology...

The U.S. and Soviet leadership agreed to concentrate this year on working out an anti-ballistic missile limitation and measures to curb offensive missiles.

Mr. Nixon conferred with U.S. SALT negotiator Gerard C. Smith before Mr. Smith returned to Vienna to resume the talks.

By James Goldsborough

PARIS, May 21 (NYT)—Following nearly 12 hours of private talks with British Prime Minister Edward Heath, President Georges Pompidou said tonight that it would be "unreasonable" to think that agreement for British entry into the Common Market won't be achieved by the end of next month.

Sitting together with Mr. Heath in the Salle des Fetes of the Elysee Palace—where Gen. de Gaulle had twice vetoed the British—the French president uttered the words that Britain has waited a decade to hear: This time the negotiations between Britain and the Common Market would be a success.

"I think I can say," Mr. Pompidou told the press, "that the British prime minister and myself have been aware that this has been an important moment in the history of our two countries and the history of Western Europe."

Mr. Heath, who spoke just after Mr. Pompidou, said that these summit talks would have a "real and lasting benefit, not only for Britain and France, but for all of Europe."

Their Views 'Very Close'

Heath, Pompidou Optimistic On EEC Entry as Talks End



British Prime Minister Heath and French President Pompidou at their press conference.

This was a summit condemned to success. Its two principals both had a tremendous personal stake in it, and though they both said tonight that there had not been agreement on all points, the disagreements, they said, did not exclude Britain joining Europe.

On the role of Europe—which was the key in these talks—the two men's views "were very close," said the communiqué. This included the development of "distinctively European policies, in the first instance principally in economic matters and progressively in other fields."

There was a "complete identity of view on the working and development of the community," the communiqué said. This meant they agreed on the respective role of the Council of Ministers and the EEC Executive Commission.

On economic, financial and monetary problems and monetary union, the communiqué said Mr. Heath "reaffirmed the readiness of Britain to participate fully and in a European spirit in this development."

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Financial Agreement French sources, commenting on the other of the "main outstanding issues," said that it had been possible to reach agreement on the "mechanism and justification" which would lead to a fair British financial contribution to the community. The sources said, however, that there had been no discussion of a precise figure, for this was the business of the Brussels negotiators.

In both the communiqué and the two declarations there was an uneasy avoidance of what was to have been a main theme of these talks: the role of sterling. The communiqué notes only that Britain will show a "European spirit" in such financial matters.

7-lb. Girl or Svetlana

RAPAEZ, California, (UPI)—Mrs. Svetlana Vera Peters, the only daughter of Joseph Stalin, was born to a 7-pound 9-ounce child today.



Mrs. Svetlana Peters

Mercury-Tainted Swordfish Fed in Brain-Damage Case

WASHINGTON, May 21 (UPI)—A 45-year-old woman may have suffered brain damage as a result of eating large amounts of fish poisoned by mercury.

Safeguard Funds Backed

WASHINGTON, May 21 (UPI)—The House Armed Services Committee approved funds yesterday for a massive extension of the Safeguard anti-ballistic missile system, only hours after the announcement of a Soviet-American agreement to press for arms limitation.

The committee approved the administration's request for \$1.07 billion to begin construction of a third Safeguard complex in Missouri, and prepare for a possible fourth.

The committee's decision, which was tied to approval of almost \$2 billion for military weapons and research in the fiscal year beginning July 1, set off renewed calls in Congress for an immediate freeze on the American ABM system and missile deployment.

Worried by Soviet-U.S. Exchange

Bonn Seeks Accord on Berlin Before Talks on Troop Cuts

BONN, May 21 (UPI)—Chancellor Willy Brandt's government indicated today that it wants any negotiations on mutual East-West force reductions within Europe tied to a solution of the Berlin problem.

This West German attitude could lead to conflict with the United States, since the Nixon administration is under pressure for a quick response to a Soviet offer to begin talks on mutual and balanced force reductions.

However, Mr. Brandt's official spokesman, Conrad Ahlers, said today that Bonn leans to the view that such talks "could not be independent of the negotiations over Berlin."



Mahmoud Riad

State Dept. 'Not Discouraged'

U.S. Studies Riad Message After Tough Sadat Speech

WASHINGTON, May 21 (UPI)—The State Department said today it was "not discouraged" by a message from Egyptian Foreign Minister Mahmoud Riad, which it now has "under careful study."

Department Press Officer Charles Bray said the United States had received the message transmitted yesterday after Egyptian President Anwar Sadat made a speech demanding that the United States should pressure Israel into agreeing to a Middle East peace settlement.

Mr. Bray said Mr. Riad had met Donald Bergus, the resident American minister in Cairo, yesterday.

Other State Department officials said that Mr. Riad had not transmitted a document to Mr. Bergus and that Mr. Bergus had only forwarded a report of his conversation with the Egyptian minister.

A State Department press officer declined to be drawn into questions about current progress in the efforts by the United States to promote a Middle East peace settlement.

"We are in a period of quiet diplomacy. We will continue to be in touch with the parties," Mr. Bray said.

The press officer, while declining to comment on the substance of the Riad message, emphasized that the United States was not discouraged by what it had learned of, or that inferred by President Sadat's tough sounding speech yesterday.

Sadat Sers Soviet Envoy CAIRO, May 21 (UPI)—President Sadat conferred today with Soviet Ambassador Vladimir Vinogradov, official sources said. It was their first meeting since Mr. Sadat began a government and party purge May 15.

There was no official indication of the subject of their discussions. Political sources said however that Mr. Sadat probably assured the ambassador that the purge would not affect the close relations between Cairo and Moscow.

The sources said Mr. Sadat indicated as much in his National Assembly speech yesterday. In the 90-minute address, Mr. Sadat paid tribute several times to the Soviet Union as an "honorable and sincere friend."

Disputes Cambodian Denial

French Expert Says Angkor Wat Is Damaged

PARIS, May 21 (AP)—The director of a French school whose archaeologists maintain the Cambodian temples at Angkor said today that the main temple, Angkor Wat, has been damaged by artillery shells fired by government troops.

Prof. Jean Filliozat, director of L'Ecole Française d'Extrême-Orient, said in an interview that "there has been destruction in the ruins of Angkor Wat temple caused by governmental firing."

61 Prominent Leftists Break With Castro

PARIS, May 21 (NYT)—Sixty-one prominent leftist intellectuals, including Jean-Paul Sartre, Albert Moravia, Susan Sontag and a former aide of Fidel Castro, have condemned the Cuban leader over the case of a Cuban writer who accused himself of treachery to the Cuban revolution.

They did so in a letter to Premier Castro, copies of which were distributed here last night. The letter expressed the signatories' "shame" and "anger" over the latest development in the case of Heberto Padilla. Mr. Padilla, a noted Cuban poet, was arrested in Havana last March 30 on unspecified charges, then released April 26 after writing a 4,000-word confession in which he accused himself of having consistently slandered the Cuban revolution.

He added that he had done so notably in conversations with visiting foreign intellectuals, two of whom he accused of working for the U.S. Central Intelligence Agency. The text of the confession was made available outside of Cuba only by the government news agency, Prensa Latina.

In the confession, Mr. Padilla was quoted as accusing himself of being "ignoble," "unjust," "undignified," "cowardly," "vain," "self-seeking," "malicious," "treacherous" and "lying," citing specific instances to make each point.

In their letter to Mr. Castro, the 61 signatories called the confession "delirious" and "a parody of self-criticism" and characterized as "absurd" the accusations of CIA affiliation leveled against the French agronomist René Dumont and the French journalist K.S. Karul. The signatories said that Cuba, in using such procedures, was in effect veering toward "the repressive system imposed by Stalinism on the Socialist countries."

Rogers Envisages Exchange Of Scientific Data With China

WASHINGTON, May 21 (AP)—Secretary of State William Rogers said today that the Nixon administration is prepared to "enter into appropriate arrangements" to exchange nonsecret scientific and technical information with Communist China and any other country with which the United States may not have diplomatic relations.

He also said the United States is "pleased with the reports of the (mainland) Chinese issuance of visas to American newsmen and to a few American scientists," and added: "We look forward to an opportunity to reciprocate. Thus far, however, we have not received any applications for visas from citizens of the People's Republic of China."

French Expert Says Angkor Wat Is Damaged

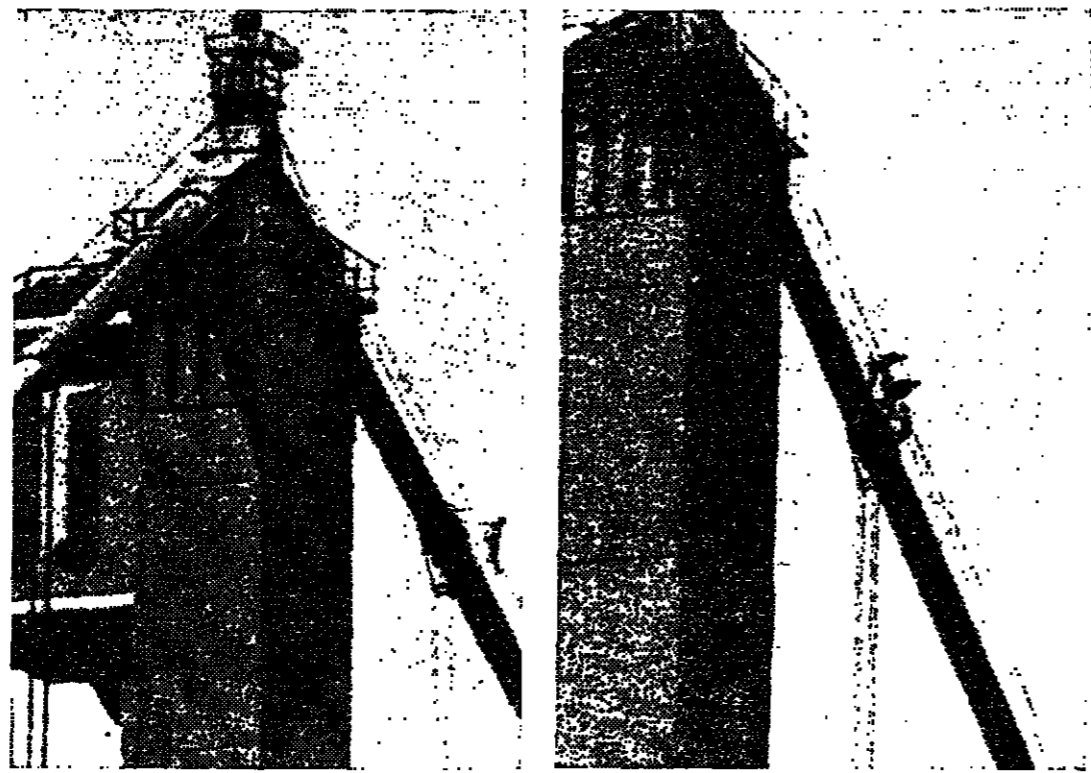
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Prof. Filliozat, who was speaking about a shelling incident that occurred three months ago, said that damage was done to galleries of Angkor Wat temple. Shells were knocked down, he said, and shell fragments have damaged some of the vast bas-reliefs that tell the story of the ancient Khmers who built the temple complex. He said that no other temples had been damaged.

U.S. Again Seeks Latin Arms Sales

By Leonard Greenwood RIO DE JANEIRO, May 21.—The United States is trying to move in on arms sales to Latin America that have netted European salesmen hundreds of millions of dollars during the past three years...



BRIDGE SUPPORT—In the photo (left), Dan Clifford is seen close to the top of the Golden Gate Bridge, as he teetered more than 700 feet above San Francisco Bay last Thursday. In the photo (right), bridge workmen come to rescue Clifford (the figure on the bottom). He later said that he was despondent over "financial problems."

Link Seen to U.S. Racketeers

Italy Names 92 as Suspects In Probe of Mafia Drug Ring

By Paul Hofmann ROME, May 21 (UPI)—The judiciary here disclosed today that it had opened an inquiry into an alleged international narcotics ring that involved the Sicilian Mafia and was linked with racketeers in the United States...

Among the suspects listed is Francesco Paolo Coppola, also known as Three Fingers Frank, an 80-year-old Sicilian who illegally entered the United States in 1925 and was deported to Italy in 1943...

U.S. Women Differ on LIB NEW YORK, May 21 (AP)—American women are deeply divided over recent efforts to change and strengthen their status through the women's liberation movement...

U.S. Sues on News Services Of N.Y. Times, Chicago Papers

WASHINGTON, May 21 (UPI)—The Justice Department filed a civil anti-trust suit today charging that The New York Times and the Chicago Daily News and Sun-Times violated the law in sharing a single supplemental wire service...

Police at Kent Arrest 60; One Is Student President

KENT, Ohio, May 21 (UPI)—Police moved into a crowd of 400 demonstrators who had defied orders to disperse early today and arrested 60 persons, including the president of the Kent State University student body...

Japanese Strike Ends

TOKYO, May 21 (UPI)—Japanese private railway workers accepted a compromise wage offer today, ending a nationwide strike which crippled Japan's subways and commuter trains for eight days...

War Clash in Montreal

MONTREAL, May 21 (AP)—Fourteen policemen and 30 demonstrators were hospitalized last night after a street fight at an anti-war demonstration. There were 75 arrested after an attack on police barriers with planks...

Resor Resigns as Secretary of the Army

WASHINGTON, May 21 (AP)—Secretary of the Army Stanley E. Resor, who guided the Army for six years during one of the most troubled periods in its history, has resigned, the Pentagon announced today...

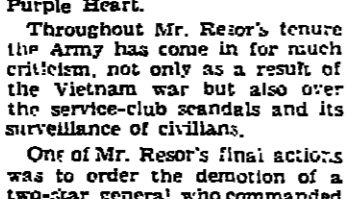
Gen. Young Denies He Covered Up My Lai

WASHINGTON, May 21 (AP)—Brig. Gen. George H. Young Jr. said yesterday it is "patently untrue" that he helped cover up the My Lai massacre and accused the Army of dishonoring him to silence public clamor for a scapegoat...

Italian Court Jails 7 in Rape Of American Girl

ROME, May 21 (UPI)—A Rome court tonight found guilty and sentenced to jail seven young Italians for the gang rape of an American teen-ager last March. Five of the seven youths were given sentences of four years and eight months, another to four years, one month and 15 days and the seventh to three years and five months...

Stanley R. Resor



Stanley R. Resor with the 10th Armored Division. He participated in the defense of Bastogne during the Battle of the Bulge and was awarded the Silver Star, Bronze Star and Purple Heart.

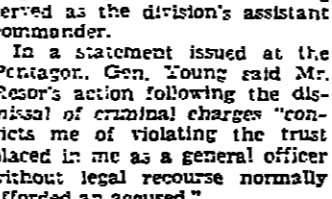
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Gallup Poll

Reagan, Agnew, Rockefeller Top GOP Bets After Nixon

By George Gallup Director, American Institute of Public Opinion PRINCETON, N.J., May 21.—Gov. Ronald Reagan of California, Vice-President Spiro Agnew and Gov. Nelson Rockefeller of New York are the top three presidential choices of the nation's Republican voters in the event President Nixon were for some reason to bow out of the 1972 race...

Suppose President Nixon decides not to run in 1972. Which of the men on this list (card lists 8 men) would you like to registered to vote, while Mr. Agnew wins the support of 25 percent and Gov. Rockefeller of 19 percent...

Table showing choices of GOP voters: Ronald Reagan (31%), Spiro Agnew (25%), Nelson Rockefeller (19%), George Romney (12%), Charles Percy (11%), John Lindsay (11%), Mark Hatfield (7%), Paul McCloskey (7%), No preference (7%), No opinion (12%).

Table showing choices of independents: Reagan (25%), Agnew (18%), Rockefeller (17%), Lindsay (13%), Percy (13%), Hatfield (8%), McCloskey (3%), No preference (11%), No opinion (10%).

Court Backs Sobell Free Speech Plea

By Arnold H. Lubasch NEW YORK, May 21 (UPI)—Morton Sobell, who was convicted as a Soviet spy in 1951, won a federal court decision here yesterday permitting him to participate in demonstrations of political dissent...

U.S. Median Income in 1970 Failed to Rise

By William Chapman WASHINGTON, May 21 (UPI)—When inflation is taken into account, the median income of American families failed to rise last year for the first time in nearly a decade...

Everest Climbers Abandoned

KATHMANDU, Nepal, May 21 (AP)—The international expedition to Mount Everest today gave up its attempt to climb the world's highest peak from the unconquered southwest face after a three-month effort plagued by disension, death, widespread illness and, finally, bad weather...

First Halt in Decade

Also, large layoffs in selected industries—defense and aerospace—cut down the number of persons who worked full time in 1970. The census survey showed that both white and Negro families fared equally—neither of them recorded an increase in median income in 1970...

Advertisement for Van Moppes diamond polishing factory. Features a diamond illustration and text: 'WHILE IN HOLLAND MEET THE VAN MOPPES WORLD'S LARGEST DIAMOND POLISHING FACTORY FREE FOR VISITORS A van MOPPES & SON 2-8 ALBERT CUIJSTRAAT AMSTERDAM SINCE 1929'.

Advertisement for Michel Swiss perfumes, gloves, bags, ties, and gifts. Text: 'MICHEL SWISS PERFUMES-GLOVES BAGS-TIES-GIFTS SPECIAL EXPORT DISCOUNT 16 Rue de la Paix - PARIS Tel: 025-5036'.

Advertisement for L&M cigarettes. Text: 'L&M... for people who know about pure pleasure. L&M is good taste. Fine, rich tobaccos, pure white filter. People with a taste for living choose L&M for the pure pleasure of it.' Includes an illustration of a pack of L&M cigarettes.

Advertisement for Freddy perfumes, gloves, bags, ties, and gifts. Text: 'FREDDY PERFUMES-GLOVES-BAGS-GIFTS 10 RUE AUBER, PARIS SPECIAL EXPORT DISCOUNT Phone: RIC. 78.00'.

Advertisement for a travel agency. Text: 'Travel Agency' with a logo and contact information.

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EUROPEAN GALLERIES

LONDON

Marine Family, Leicester... 22A Cork St., London to June 5.

ings done by Boucher after Watteau. The remainder is done by a variety of engravers after Boucher.

Corot, Galerie Schmitz, 208 Rue Saint-Honore, Paris, to June 12.

Salon des Realites Nouvelles, Parc Floral de Vincennes, Avenue de la Pyramide, Paris, to June 12.

Garlands, Upper Grosvenor Galleries, 19 Upper Grosvenor St., London W.1, to May 29.

Robb: Landscapes, John Bley Gallery, 22 Cork St., London W.1, to May 29.

Paris Cabinet des Desires, 27, rue de la Harpe, Paris, to June 27.

Christie's Geneva At the Hotel Le Richemond

Wednesday, May 25th at 10.00 a.m. and Wednesday, May 26th, at 10.30 a.m.

THE HERBETTE COLLECTION AND HIGHLY IMPORTANT SILVER, IMPORTANT RUSSIAN BRONZES, MALACHITE AND PORCELAIN.

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THURSDAY, May 27th at 10.30 a.m. WISS PRINTS OF THE 18TH AND 19TH CENTURY

Catalogue £1.00 post paid THURSDAY, May 27th at 3 p.m. MAGNIFICENT JEWELS

Catalogue £1.50 post paid Now on view at the Hotel Le Richemond

CHRISTIE'S (INTERNATIONAL) S.A. Place de la Tacconerie, 1204 Geneva, Switzerland. 243344. Telex: 23634.



Sydney Carline's "Bank Holiday," on view in London.

These nervous unresolved Kandinskian-Klee images persisted into the 50s until, toward the end of his life, Baumstark found a certain dry tranquility.

Gene Marotta, "Primavera," 9 Via Piuma, Rome, through May. Marotta celebrates the rites of spring with a pleasing decorative display.

FOR SALE: IMPORTANT COLLECTION PAINTINGS, SCULPTURE, CERAMICS, Gio Colnaghi, 21 Rue Montmartre, Paris-10e. Tel: 535-58-59.

COUR aux ANTIQUAIRES THE PARIS ANTIQUE CENTRE 34 Pp. St-Honore, Paris-8e. 075-43-39

Irma Blank, Drawings, etchings, lithographs, Capiteilo, 269 Via del Corso, Rome, through May.

ROME WITH Baumstark (1889-1955), oils and drawings from 1929 to 1955.

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Sculptur's Galerie 206, bld St Germain-544, 17.55

25 CONTEMPORARY SCULPTORS.

GRAPHICS New gallery opens at 8 Rue de la Paix with exciting show of prints!

News for art lovers. Authentic original signed prints by up and coming young artists of the French abstract expressionist school will be on show in Paris at 8, Rue de la Paix, from May 26th.

Works by Bernard Buffet and Pierre-Yves Trémois will also form part of this inaugural exhibition organized to launch their new gallery by the famous French book club, Le Club Français du Livre.

All works in the show can be bought and prices are remarkably low; as little as £7.50 for an original signed print in a strictly limited edition. The exhibit ends on June 26th. American Express and Diners Club cards honored.

La Galerie du Club Français du Livre 8, rue de la Paix, Paris 2e (monday closed) For free color cataloguing or send this ad.

GALERIE MESSINE 1 Ave. de Messines-20 - 237-23-34 MILLAIRES May 26 June 26

GABRIEL SPAT 1890-1967 early period paintings May 14 June 8

Theater in London Shaw's Insight Into Ireland

By John Walker

LONDON, May 21.—With admirable timing, the Mermaid Theatre has revived Georges Bernard Shaw's "John Bull's Other Island," a comedy that is telling and pertinent as well as witty and passionate.

The other island of the title is, of course, Ireland. Shaw promised the play to Lady Gregory and W.B. Yeats in 1904 for their newly founded Abbey Theatre.

The play provides us with a complex of views. There is Larry Doyle, played with great intensity by Edward Fetherbridge, an ex-patriate who returns after 18 years to the small Irish village and the girl he left behind him.

Complex of Views The play provides us with a complex of views. There is Larry Doyle, played with great intensity by Edward Fetherbridge, an ex-patriate who returns after 18 years to the small Irish village and the girl he left behind him.

FROM ANTWERP BELGIUM the DIAMOND for you Now buy a Diamond at better than wholesale prices from a first source...

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subastas de arte Serrano, 30-A MADRID (I) AUCTION SALE IN MADRID GREAT AUCTION SALE OF SAN ISIDRO -Friday, May 28th at 11 p.m.-

ART EXHIBITIONS

PARIS GALERIE TIVET-FAUCON 8 Rue de Fenechiere (8e) - Tel: 265.80.41 PORTRAITS (drawings by) R. HEUDEBERT GALERIE DU PASSEUR 30 Rue du Bac, Paris-7e International Graphic Art Darthea Speyer 8 Rue Jacques-Collot, Paris-VIe, 037941 GEORGE SEGAL GALERIE RIVE DROITE 3, rue Duras - Paris 8e - 265-33-45 GINA PANE 18 mai - 19 juin GALERIE ANDRE WEIL 26 Avenue Matignon, Paris-8e - ELY. 55.11 MARIA GUIDA May 17 to June 1 CENTRE D'ART INTERNATIONAL 99 Boulevard Raspail (6e) - 548.58.42 GEORGES BAUQUIER Paintings and Drawings May 25 to July 15 SALON DES ARTISTES FRANÇAIS SALON INTERNATIONAL DES BEAUX-ARTS 22 mai - GRAND-PALAIS - 20 juin GALERIE DE PARIS 14, place François-1er - ELY. 82-20 CATHELIN 11 MAI - 18 JUIN GALERIE DEGUEUX 6 Place Vendôme. 073-45-18 GABRIEL SPAT 1890-1967 early period paintings May 14 June 8 LONDON KNOEDLER & Co. 25 Abchurch Lane, E.C.4, London, E.C.4. ORIGINAL CONTEMPORARY PRINTS NEW YORK LONDON LONDON ARTS GALLERY 22 New Bond St., W.1. 01-493 0546 JOSEF ALBERS PAINTINGS MAY 12th-June 12th THE BIRD GALLERY 24 St. James's St., S.W.1. OLD MASTER PAINTINGS AND MASTER DRAWINGS ISRAELI GALLERIES 5/7 Park Street, W.1. ROBERT GWYER - Sculpture French and English - Paintings Daily 10-4. Sat. 10-1. LONDON - ZURICH ZURICH GIMPEL & HANOVER 35 Claridenstrasse PIERRE CLERK LONDON GIMPEL FILS 50 South Molton Street, W.1 ALAN DAVIE MADRID galeria vandres Don Ramon de la Cruz, 26. Madrid. Tel: 225.93.75. EROTIC ART IN SPAIN NOW GARCERAN, I. CASTILLO, GORDON, CRIVELLO, PARRON, GILLY, GORDON, GUINOVART, HERRANDEZ, FUJAO, JARDIEL, MARIAY, MILLARDO, ORILLANA, PICASSO, PONG, C. PRIETO, RIBERA, SARRA, SERRANO, ZAVIES, ZENKER UFFEL, ZUCCHETTI, ZUCCO, ZUCCO, ZUCCO, etc. Until September 11th GALERIA THEO General Custales, 15 - Madrid - Tel: 492.77.97. From RODIN to NOWADAYS ALBERTO, BEAUDIN, BOUDELLE, GARGALLO, GIACOMETTI, JULIO GONZALEZ, LAURENS, LOBO, MALLOL, CHRISTINO MALLOL, MANOLO, HENRY MOORE, PICASSO, RODIN. GALERIA HIPOLA SPANISH PAINTINGS XIXth & XXth CENTURIES Serrano 28. T. 226.52.23, Madrid. Galeria Juana Mordo, S.A. Spanish Modern Art SHAAH Vitoria 7. T. 225.12.23. MADRID GALERIA EDURNE May OTS BERNER Monte Esquivias, 11. Madrid 4. cirulo 2 Art Gallery SPANISH MODERN ART Manuel Herraiz, 2. Tel: 292.8500 GALERIA KARMA Paseo de la Castellana, 21 T. 416.66.25 MAY: JUAN GOMILA The best exhibitions in modern paintings and sculpture. SELECTION OF MODERN MASTER PAINTERS (Close to the American Embassy) Serrano 118. Tel: 267900. May 2-30.

Dollar Rate Sets Low Germany, Recovers

PORT, May 21 (AP)—A hit at an all-time low on foreign currency markets closed only slightly...

by offering dollars somewhere around 3.45 DM, equivalent to a temporary revaluation of more than 5 percent.

Heavy Offering
Listing price was 0.0325 below its Wednesday...

Cost of Living In U.K. Soars

LONDON, May 21 (UPI)—Britain's cost of living rose faster in April than in any month since the current index was introduced nine years ago...

Dutch Banks Halt Interest

AMSTERDAM, May 21 (UPI)—Dutch banks followed the example already set by West German banks today and stopped paying interest on speculative money deposited in Holland.

Output Higher

COW, May 21 (AP-DJ)—Soviet Union's January-to-March industrial output rose 3.5 percent from a year earlier...

Price Index In U.S. Up .3% Last Month

Year-to-Year Change Smallest Since Mid '68

By Frank C. Porter
WASHINGTON, May 21 (UPI)—The government announced today that consumer prices last month rose 0.3 percent from March and 4.3 percent from a year ago...

Matches Earlier Rise
The April increase, which was also 0.5 percent after seasonal adjustment, matched that of the previous month.

The April increase, which was also 0.5 percent after seasonal adjustment, matched that of the previous month. But many economists had braced for a steeper rise...

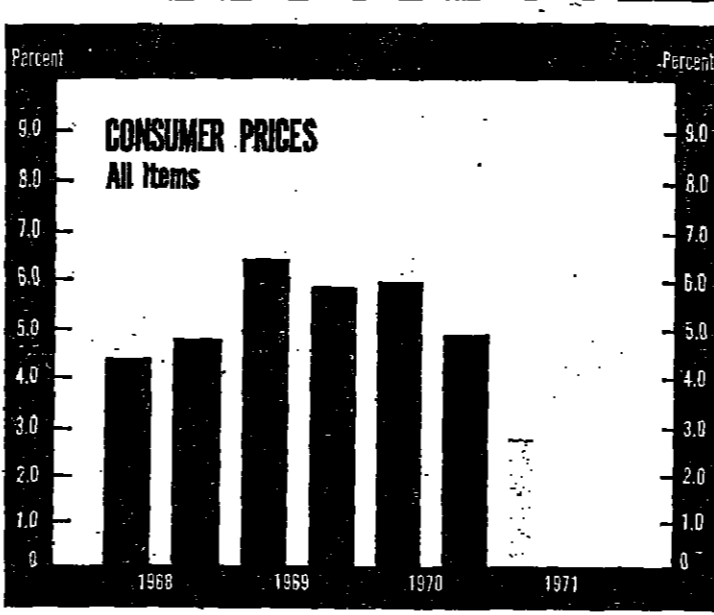
Last month's performance of the overall index was considered particularly encouraging in view of a sharp 0.7 percent climb in food prices...

The greatly reduced rate of increase for consumer services, which had soared 8 percent last year, continued in April at 0.3 percent (2.4 percent annually).

A 0.3 percent rise in non-food consumer services was the same as in March and was held down by a further 3 percent drop in gasoline prices. On the other hand, it would have been less were it not for a 0.4 percent increase in apparel and a 2.8 percent jump in used cars.

The moderate rise in prices last month was more than offset by a two-cent increase in hourly pay, thus boosting the purchasing power of the nation's some 50 million private, non-farm payroll workers for the second straight month.

Real take-home pay—weekly pay after deduction of federal income and social security taxes—rose 0.2 percent over the month and 3 percent from a year ago to \$91.13 for the average worker with three dependents.



PRICE ADVANCES—The 2.7 percent gain so far this year is compared with previous half-yearly periods.

earnings expressed in 1967 dollars after deduction of federal income and social security taxes—rose 0.2 percent over the month and 3 percent from a year ago to \$91.13 for the average worker with three dependents.

Money Supply Expanding Sharply, Fed Data Shows

NEW YORK, May 21 (NYT)—The Federal Reserve System pressed its "stimulative" monetary policy during the last two weeks, banking figures published yesterday showed.

Brokers Express Skepticism

He said there have been a number of applications from companies about listing. This will be according to the company's literature, 0.01 percent of the applicant's net assets, or a minimum of \$10,000.

Attorney Plans Off-Beat Stock Exchange

By Carl Gewirtz
PARIS, May 21 (NYT)—An "International Stock Exchange," set up by a Florida-based attorney-real estate developer and operated by a group of "outstanding people," is due to open in London in late July or early August, according to the organizers.

The aim, they say, is to introduce capital-seeking companies, particularly in Eastern Europe, the Middle East and Africa, to international investors. They add, however, that any company meeting its listing requirements can join.

According to founder Roy Speer, the major clients will be banks, although he is developing a broker-dealer network around the world. He said regional exchanges will be established in Hong Kong and Caracas.

Mr. Speer said in a telephone interview at his home that all the money behind the exchange is his. He emphasized that no Franco or IOS money would be involved and no Franco or IOS people would be on the board of governors.

He said that four or five "well-known" names are lined up to join the board, which will run the exchange, and that he has interviews set with "outstanding people" in New York. He told an interviewer that so far he has 140 broker-dealers lined up, including five in London, ready to join the exchange for fees ranging between \$2,500 and \$10,000.

However, inquiries at the largest British and American securities houses in London and New York elicit total surprise about the organization and unfamiliarity with the men associated with it.

"I wish them luck," said an American dealer in London. But he and others said they were not convinced that there is a need for such an exchange.

'71 Loss Is \$107.6 Million

Pennsy's Downward Plunge Levelling, Trustees Report

NEW YORK, May 21 (NYT)—Trustees of the bankrupt Penn Central Transportation Co. said yesterday that things were no longer getting worse at the same rate as they were during all 1970. Reporting a \$107.6 million loss for the first four months this year, the trustees said:

"It does appear that the disastrous 13-month downward plunge at a rate which got steadily worse all through last year has been stopped. The loss rate, so far as the railroad operations themselves are concerned, leveled out in the first quarter and eased up a little in April."

For the three months to March 31, the railroad had a net loss of \$92.54 million, compared with the \$66.63 million deficit reported for the same quarter last year. The April loss was \$15.09 million, compared with the loss of \$15.18 million reported for the 1970 month.

Two Interpretations
The trustees said that the figures were "subject to two interpretations."

"The first is that the Penn Central situation continues to be perilous, requiring urgent emergency measures; at the same time, these figures must be carefully evaluated, especially in comparative terms."

"They pointed out that the figures on the quarter loss for 1970 had been affected by a \$16.9 million credit taken on an intercompany transaction, and by \$9.4 million in dividends paid by subsidiaries. The only comparable item in the first quarter this year was \$23.62 million in dividends. Adjusting for last year's credits, the trustees said "the net loss figures for the 1970 and 1971 periods are roughly comparable."

The net-loss figures for this year include charges for fixed interest payments on debt, rentals, taxes and other charges, many of which are not being met because the railroad is in reorganization.

On a net railway operating basis, the carrier had a \$76.9 million loss in the first four months this year, compared with the \$73 million loss in the year-ago period.

For the first four months this year, operating revenues were \$908 million, up from \$853 million in the 1970 period. This year's operations benefited from recent rate increases.

The trustees added that since Gerber Products
Year Revenue (millions) 1971 1970
Profits (millions) 18.5 15.84
Per Share 2.19 1.87

Hewlett Packard
Second Quarter Revenue (millions) 90.3 91.7
Profits (millions) 5.33 6.15
Per Share 0.21 0.26

First Six Months Revenue (millions) 171.5 174.1
Profits (millions) 10.23 11.7
Per Share 0.40 0.46

May Dept. Stores
First Quarter Revenue (millions) 258.96 238.0
Profits (millions) 4.17 1.94
Per Share 0.27 0.13

Wicks
First Quarter Revenue (millions) 126.26 113.46
Profits (millions) 1.23 1.46
Per Share 0.32 0.21

Prices Crawl Lower, Trade Slows in N.Y.

Commercial Solvents Also Takes Tumble
By Vartan G. Vartan
NEW YORK, May 21 (NYT)—Commercial Solvents, a recent market favorite, tumbled today as New York Stock Exchange prices generally edged downward in cautious trading.

The Dow Jones industrial average dipped 1.54 to finish at 921.87, bringing its loss for the full week to about 14.

Commercial Solvents, the day's most heavily-traded issue on a turnover of only 164,200 shares, fell 2 7/8 to 37 after gaining 3 yesterday, when it sold at the highest price since 1968.

Commercial Solvents, the day's most heavily-traded issue on a turnover of only 164,200 shares, fell 2 7/8 to 37 after gaining 3 yesterday, when it sold at the highest price since 1968. Interest in the stock has centered on plans of the company's Italian subsidiary to market a new heart drug.

Bausch & Lomb Plunges
Bausch & Lomb, the best gainer this year, plunged 5 3/4 to 121 1/4 in profit-taking. Dentsply International, a recent glamour, slipped 2 to 42 3/4.

Volume eased to 12.09 million shares from the previous session's 13.54 million. Underscoring the cautious attitude now prevailing on Wall Street, a total of 70.8 million shares changed hands this week, marking the slowest volume of 1971 except for the 70.13 million shares in the opening week.

The low volume and caution result from a variety of factors. These include the widely-held opinion that stock prices need a correction after the sharp November-to-May upswing, the recent climb in short-term interest rates and the apparent slackening of institutional buying.

Wet-Blanket Reports
Also exerting a slight damper on prices were government reports that consumer prices continued to advance during April while new orders for durable goods declined 2 percent.

American Telephone, the second most-active issue traded at a yearly low of 48 before closing at 46 1/4, down 1/4. AT & T has been slipping to successive 1971 lows since mid-week, when the company announced plans to raise nearly \$1.4 billion through an offering to shareholders of convertible preferred stock.

None of the 30 Dow industrials changed by as much as a point in today's desultory trading. General Electric eased 1/4 to 121 3/8 after posting gains for two sessions. One investment counseling service suggested to clients that they take profits in GE in light of the sharp gain in recent months.

Solomon Named In CEA Vacancy

WASHINGTON, May 21 (AP-DJ)—Ezra Solomon, a finance professor, is scheduled to replace Hendrik S. Houthakker on the President's Council of Economic Advisors (CEA).

The CEA confirmed yesterday that President Nixon will nominate Mr. Solomon, a 50-year-old professor at the Stanford University Graduate School of Business, to succeed Mr. Houthakker who in some time has planned to return to teaching at Harvard University this autumn. The appointment is subject to Senate confirmation.

Mr. Solomon is a close friend of George Shultz, director of the Office of Management and Budget and former dean of the University of Chicago School of Business.

Troubled Swiss Firm Gains Payments Delay

GENEVA, May 21 (NYT)—A Lausanne court today granted a financially-troubled Swiss investment company a payments moratorium of up to six months to reach a settlement with creditors, mainly banks to which it owes about \$70 million.

A request for the moratorium to permit an orderly liquidation of its affairs was filed last month by Continental de Gestion Financiera, or Profigest, a firm specializing in real estate investments in Switzerland and abroad.

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New York Stock Exchange Trading

Table of New York Stock Exchange trading data, including columns for High, Low, and Last prices for various stocks.

Table of international stock market data, including columns for High, Low, and Last prices for various foreign stocks.

Table of U.S. Commodity Prices, listing prices for various commodities like wheat, corn, and oil.

Table of European Markets, listing closing prices for various European currencies and markets.

Table of London market data, listing prices for various London-based stocks and commodities.

Advertisement for Burnham and Company, featuring 'In-Depth Security Analysis of American Companies on a Continuing Basis'.

Advertisement for 'One Dollar' properties, listing various real estate and investment opportunities.

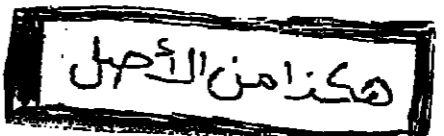
Advertisement for 'AMERICAN INCOME PROPERTIES', highlighting bond and share investments.

Table of international market data, including sections for Amsterdam, Dusseldorf, Paris, and Zurich.

Advertisement for GLEN LOCH FACTORS LTD., featuring a '100% Return on your money' guarantee.

Advertisement for GLEN LOCH FACTORS LTD., providing contact information and details about their investment services.

Table of international market data, including sections for London, Zurich, and other global markets.



National Bonds Traded in Europe

Table of National Bonds Traded in Europe, listing various bond types, denominations, and prices.

New York Stock Exchange Trading

Main table of New York Stock Exchange trading, including columns for stock names, prices, and volume.

Mutual Funds

Table of Mutual Funds, listing fund names, assets, and performance metrics.

Toronto Stocks

Table of Toronto Stocks, listing local market prices and indices.

Market Summary

Summary of market activity, including volume and price movements.

Most Active - New York

Table of Most Active stocks in New York.

Most Active - American

Table of Most Active stocks in the American market.

Down Jones Averages

Table showing changes in the Dow Jones Averages.

Standard & Poor's

Table showing changes in Standard & Poor's indices.

Odd-Lot Trading in N.Y.

Table of Odd-Lot trading activity in New York.

New Highs and Lows

Table of New Highs and Lows for various stocks.

IBICO WITH FUND N.V.

Advertisement for IBICO WITH FUND N.V., describing investment opportunities.

Jobs.

Advertisement for Jobs, providing information on employment opportunities.

INTERNATIONAL FUNDS

Advertisement for International Funds, listing various fund options.

Large table of International Funds, listing fund names, assets, and performance.

IBICO WITH FUND N.V.

Advertisement for IBICO WITH FUND N.V., detailing investment features.

Jobs.

Advertisement for Jobs, highlighting career opportunities.

News.

Advertisement for News, promoting the newspaper's content.

American Stock Exchange Trading

Table of American Stock Exchange Trading with columns for Stocks and Bonds, High, Low, and Last prices. Includes sub-sections for Stocks and Bonds.

INTERNATIONAL EXECUTIVE OPPORTUNITIES

ENIOR APPOINTMENTS
Hotel Development in Europe
ICE-PRESIDENT - Project Development
DIRECTOR - Site Acquisition
TECHNICAL DIRECTOR

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BOOKS

THE WHITE DAWN

An Eskimo Saga By James Houston. Harcourt, Brace, Jovanovich, 275 Reviewed by Walter Clemons

THERE'S a true story behind "The White Dawn." In the spring of 1895, a small whaleboat was towed far away from its mother ship by a harpooned whale and wrecked on the shore of West Baffin Island in the Canadian Arctic...

his people. But we have excuses and allowances. Houston isn't an enough novelist to be an entirely believable Avinga. It's hard to be Eskimo who begins in any matter-of-fact style...

Mr. Clemons is a staff writer for The New York Times

Belgrade Y. At Opening 'Oh! Calcut'

BELGRADE, May 22 (AP)—A much-harassed Yugoslav duo of "Oh! Calcut" ed here late Thursday...

When the strangers try to teach the Eskimos to play ball, the lesson is a failure, though the Eskimos out of politeness try to be combative and fight the opposite team to reach the goal...

The "White Dawn" has a powerful story to tell, but Houston has some trouble getting it told.

CROSSWORD PUZZLE

IN OTHER WORDS—By Herbert Ettenson

Crossword puzzle grid with clues for Across and Down.

Solution to Last Week's Puzzle with answers for Across and Down.

BLONDIE

Blondie comic strip panels with dialogue.

DENNIS THE MENACE

Dennis the Menace comic strip panels with dialogue.

JUMBLE

Jumble word game section with word lists and instructions.

Yesterday's Jumble: TACKY JUMBO SUNDAE HERALD Answer: When you were this you could never say how surprised you were—STRUCK DUMB

PEANUTS

Peanuts comic strip panels with dialogue.

R.C.

R.C. comic strip panels with dialogue.

L.I.L.A.B.N.E.R.

L.I.L.A.B.N.E.R. comic strip panels with dialogue.

B.E.T.T.L.E.

B.E.T.T.L.E. comic strip panels with dialogue.

M.I.S.S.P.E.A.C.H.

M.I.S.S.P.E.A.C.H. comic strip panels with dialogue.

B.U.Z.S.A.V.Y.E.R.

B.U.Z.S.A.V.Y.E.R. comic strip panels with dialogue.

W.I.Z.A.R.D.

Wizard comic strip panels with dialogue.

R.E.X.M.O.R.G.A.N.M.D.

R.E.X.M.O.R.G.A.N.M.D. comic strip panels with dialogue.

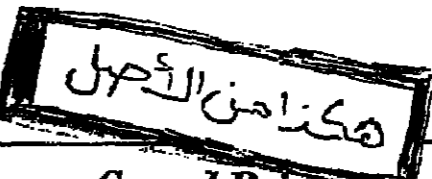
P.O.G.G.O.

P.O.G.G.O. comic strip panels with dialogue.

R.I.P.K.I.R.B.Y.

R.I.P.K.I.R.B.Y. comic strip panels with dialogue.

هكذا من الأصيل



Trials for Monaco Grand Prix

Andretti After Slice of Hill's Piece of Cake

By Bernard Kirsch
MONTE CARLO, May 21 (UPI)—The Grand Prix of Monaco has always been Graham Hill's piece of cake and Mario Andretti now wants a slice of it.

cause not even the majestic Graham Hill—once the king of the sport—was able to win at Monte his first try.

It was a nice sane finish for the finely-moustached Hill, who had tussled both legs at the Watkins Glen Grand Prix in 1969 and was supposedly too old to try a comeback.

Today, during the second day of trials, Hill posted the ninth best lap time, 1 minute 35 seconds, of 21 starters.

By Murray Chass
NEW YORK, May 21 (UPI)—Bobby Murcer made two decisions last week: he would let his batting average get higher and his hair grow longer.

After driving a few practice laps here yesterday, Andretti said, "You have to try all phases of automobile racing."

Earlier this year, Hill won a Formula Two race and then won in Formula One and it makes no difference that Hill's legs appear to be a little bowed when he walks.

Ignition Trouble
That equaled the record set by the late Jochen Rindt while winning here last year.

SHAGGY STORY—Yanks' Bobby Murcer is shagging flies and hitting better since his hair reaches his pinstripes.

Bourneville, England, May 21 (Reuters)—Unseeded Gerald Battrick, a British Davis Cup player, defeated Chilean Jaime Pillot to reach the final of the £25,000 (\$36,000) British hard court tennis championships today.

Hamburg Gains Semifinals
HAMBURG, May 21 (AP)—Fourth-seeded Anders Gimeno of Spain gained the semi-finals at the West German open tennis championships today by beating Christian Kuhnke of West Germany, 6-1, 6-6, 6-4.

Knudson Ties Blancas at 67
In Texas Golf
FORT WORTH, Texas, May 21 (UPI)—Defending champion Horacio Blancas and Canadian George Knudson shared the \$25,000 Colonial National invitation golf lead with first-round three-under-par 67s yesterday over the 7,142-yard Colonial Country Club course.

By Robert Lipsyte
NEW YORK, May 21 (UPI)—Most anyone can run a mile. It seems at first absurd that anyone should devote so much of his time and thought to running it very fast.

Tequila, Sistas
Run 2d as Liquori Comes to El Paso
EL PASO, Texas, May 21 (AP)—Saturday afternoon in this hot, dusty border city usually are reserved for tequila and fiestas.

Friday
Dodgers' Osteen Beats Cubs, 8-1
CHICAGO, May 21 (AP)—Willie Davis and Jim Lefebvre each drilled two-run singles in a four-run third inning to lead the Los Angeles Dodgers and Claude Osteen to an 8-1 victory over the Chicago Cubs today.

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Red Sox Stretch Lead AL East to 3 Games Over Clouting Yanks, 5-2

BOSTON, May 21 (UPI)—Two-runners by Rico Petrocelli and Scott powered the Boston Red Sox to their fourth straight victory, 5-2, over the New York Yankees.

Yankee reliever Lindy McDaniel gave up a single to Yastremski before Scott hit his home run, 385 feet into the center-field bleachers, in the eighth.

Phillies Send Mets to 5th Straight Loss

PHILADELPHIA, May 21 (AP)—John Johnson homered, snatched a long-stay, and pitched a six-inning performance to give the Philadelphia Phillies a 1-0 victory over the New York Mets.

Clyde Wright hurled a five-hitter and John Stephenson single to home, the only run in the eighth inning as California's Milt Pappas, 1-0, stepped on his single to extend his hitting streak to 13 games and gave Wright his fourth victory against three losses.

Home runs by Dave Duncan and Mike Spivey featured a 19-hit attack and Chuck Dobson won his third game since coming off the disabled list as Oakland defeated Milwaukee, 7-3, and stretched its lead in the American League West to 5 1/2 games.

Braves 4, Astros 3

HOUSTON, May 21 (UPI)—John Bocabella led off with a home run and his second run of the season to give the Atlanta Braves a 4-3 victory over the Houston Astros.

Willie Horton, hitless in his preceding eight turns at bat, hit a two-run homer in the 11th inning that gave Detroit a 5-3 victory over Cleveland.

Chicago, 6-5, opened the third by beating out a single and the Dodgers loaded the bases on singles by Maury Willis and Bill Buckner before Davis singled.

League Standings

Table with columns for National League, Eastern Division, and Western Division, listing teams and their records.

Sports Shorts

The Washington Redskins of the NFL acquired quarterback Sam Wyche from the Cincinnati Bengals in exchange for running back Henry Dyer.



Yanks' Murcer Shows Growth in Hitting, Hair

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INTERNATIONAL FESTIVAL OF MUSIC LUCERNE August 14-September 7, 1971. Includes details about the festival, orchestra, and ticket information.

IRISH HOSPITALS SWEEPSTAKES. NEXT DRAWING ON THE IRISH SWEEPS DERBY. Includes details about the sweepstakes, prizes, and contact information.

Thursday's Line Scores. Table listing scores for various sports events including baseball, basketball, and soccer.

PASPOUTINE advertisement featuring a portrait of a man and text describing the product.

Art Buchwald

The Postal Service

WASHINGTON—The U.S. Postal Service, in its first report to the nation in 1970, announced that the new postal rates for the country would be \$1 for first-class mail, 50¢ for second-class mail, and 30¢ for magazines and newspapers.



Buchwald

"We believe that once the new equipment is installed it will be possible for a letter mailed in New York to reach someone in Ohio within the same week." Asked what new equipment the Postal Service would purchase with the money earned from the raises, Mr. Carruthers pulled back a curtain in the Postal Service auditorium.

Money and Tourists
GENEVA, May 21 (UPI)—Recent currency revelations should promote rather than restrict holiday travel in Europe this year, the International Union of Travel Organizations said today.

The Inventions Of Albrecht Dürer

"And this gift is miraculous. For God often gives the ability to learn and the insight to make something good to one man, the like of whom nobody is found in his own days, and nobody has lived before him for a long time, and nobody comes after him very soon..."

By Paul Richard

WASHINGTON (WP)—The German artist Albrecht Dürer, who wrote those words, knew that he was such a man. Though two towering figures flank—und overshadow—him, Dürer merits comparison with the most "prodigious" of masters. When he was born, in Nuremberg, to a Hungarian goldsmith, on May 21, 1471, Leonardo was 18. Dürer died in 1528, 78 years before the birth of Rembrandt.



"The Beast With Two Horns Like a Lamb" appeared in the "Apocalypse" which Dürer published in 1498.

art improve. Then he went to Italy and learned another "secret art" and it improved still more. In Italy he mastered the science of perspective. In his great "St. Eustace," that remarkable engraving of 1500-01, the illusion is perfect. Like characters in a Disney film, the figures in "St. Eustace" float unaccountably on separate receding planes.

PEOPLE: Stop Worrying About Worrying

Compulsive nail-biters, ear-tuggers and hand-wringers can stop worrying about being worried. Nervous tension is good for you, says London consultant psychiatrist Richard Fox. The unflappable types who never worry are often sicker than those who seem to be nervous all the time.

Magritte Show Opens in Tokyo

TOKYO, May 21 (AP)—René Magritte, widow of painter René Magritte, opens an exhibition of her 100 works at the Japan Modern Arts in Tokyo.

Prince Khalid Khan, 43, an Iranian exile who claims to be

the ruler of two million in Iran's Bakhtiari tribe filed suit in Los Angeles divorce from his actress wife, Laila, 25, U.S.A. of 1969.

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PERSONNEL WANTED

WE NEED A ROYALTY SYSTEM manager for Africa.

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PERSONNEL WANTED

TEACHERS AND ADMINISTRATORS seeking positions in schools in Europe.

PERSONNEL WANTED

WE NEED A ROYALTY SYSTEM manager for Africa.

SITUATIONS WANTED

YOUNG MAN, 25, speaks French. French wife, 17, speaks French.

SITUATIONS WANTED

U.S. Military, seeks a second-class ticket to Hawaii, Honolulu, Hawaii.

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